

MINUTES OF THE BOARD OF EDUCATION #42R
Special Meeting
08/23/2011

The Osmond Board of Education met at 8:26 PM Tuesday, August 23, 2011 in the Library. All members were present.

Guest was Bernice Blecha.

It was moved by Bahr, seconded by Moes, that it is hereby determined that this Special Meeting was preceded by publicized notice in the August 17, 2011 issue of the Osmond Republican and is hereby declared to be duly convened in open session. All members having voted in favor of the motion, the same was declared passed and adopted and the following proceedings were had and done at said meeting in open session.

For: 6 Against: 0

It was moved by Ganseboom, seconded by Bahr to Adopt the resolution as follows: A RESOLUTION AUTHORIZING THE ISSUANCE BY PIERCE COUNTY SCHOOL DISTRICT 0542 (OSMOND COMMUNITY SCHOOLS) IN THE STATE OF NEBRASKA OF ITS TAXABLE LIMITED TAX OBLIGATION BONDS, AS ONE OR MORE ISSUES AND IN ONE OR MORE SERIES, IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED ONE MILLION THREE HUNDRED THOUSAND DOLLARS (\$1,300,000); PRESCRIBING THE FORM AND DETAILS OF SUCH BONDS; AUTHORIZING THE PRESIDENT OF THE BOARD OF EDUCATION OR THE SUPERINTENDENT OF SCHOOLS TO DETERMINE THE FINAL AGGREGATE PRINCIPAL AMOUNT, SERIES, TAX-STATUS, MATURITIES, MATURITY DATES, RATES, TERMS, REDEMPTION PROVISIONS AND OTHER DETAILS OF SUCH BONDS; IMPOSING A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH BONDS; AND AUTHORIZING CERTAIN ACTIONS AND DOCUMENTS AND PRESCRIBING OTHER MATTERS RELATING THERETO.

For: 6 Against: 0

It was moved by Brummels and Seconded by Moes to sign the membership agreement and resolution with NASB to become a member of the NASB Medicaid consortium.

For: 6 Against: 0

The budget workshop commenced with Mr. Hamm discussing, in great detail, the processes used in budget development. The Board provided input into upcoming budget needs and established guidelines for the Superintendent to construct a workable budget.

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The meeting was adjourned at 9:23 p.m.

I, the undersigned, as the acting Recording Secretary of the Osmond Board of Education, Osmond, Nebraska, hereby certify that the attached and foregoing minutes are a true and correct copy of a meeting of the Osmond Board of Education, Osmond, Nebraska, held in open session on the 2nd day of August 23, 2011, which meeting was preceded by publicized notice.

Teresa Folkers, Recording Secretary